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## NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司\* (Incorporated in the Cayman Islands with limited liability) (Stock Code: 360)

## VOLUNTARY ANNOUNCEMENT APPROVAL OF ENTERING INTO A FACTORING CONTRACT WITH TIANJIN ZHONGCAI COMMERCIAL FACTORING CO., LTD.\*

This announcement is made by New Focus Auto Tech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "Board") hereby announces that on 17 July 2025, the Board approved a commercial factoring contract, pursuant to which New Focus Lighting and Power Technology (Shanghai) Co., Ltd.\* (紐福克斯光電科技(上海)有限公司) ("New Focus Lighting & Power (Shanghai)"), a wholly-owned subsidiary of the Company, will enter into a factoring contract (the "Factoring Contract") with Tianjin Zhongcai Commercial Factoring Co., Ltd.\* (天津中財商業保理有限公司) ("Tianjin Zhongcai Factoring"). According to the Factoring Contract, Tianjin Zhongcai Factoring will provide factoring financing for accounts receivable in an aggregate amount not exceeding RMB30,000,000 for general working capital of New Focus Lighting & Power (Shanghai), with a term commencing from 18 July 2025 to 31 December 2025. As agreed under the Factoring Contract, with the consent of Tianjin Zhongcai Factoring, New Focus Lighting & Power (Shanghai) may apply in advance for repurchase of the transferred accounts receivable under the Factoring Contract. The Company's wholly-owned subsidiaries, New Focus Lighting and Power Technology (Qingdao) Co., Ltd.\* (紐福克斯光電科技(青島)有限公司), New Focus Holdings (Beijing) Co., Ltd.\* (新焦點控股(北京)有限公司) and Liaoning Xinjin Yuneng Technology Co., Ltd.\* (遼寧新錦御能科技有限公司) will provide joint and several guarantees for due performance of New Focus Lighting & Power (Shanghai)'s obligations under the Factoring Contract.

To the best of the knowledge, information and belief of the directors of the Company (the "**Directors**"), Tianjin Zhongcai Factoring and its ultimate beneficial owners are third parties independent of the Company and its connected persons (under the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). As the applicable percentage ratios for the transaction under the Factoring Contract are less than 5%, the Factoring Contract and the transaction thereunder do not constitute disclosable transactions of the Company under Chapter 14 of the Listing Rules.

The Directors consider that the terms of the Factoring Contract were determined based on arm's length negotiations between the parties, and are fair and reasonable and in the interests of the Company and the shareholders as a whole. Further announcement will be made by the Company in due course after the Factoring Contract has been duly concluded.

On behalf of the Board New Focus Auto Tech Holdings Limited TONG Fei Chairman and Executive Director

Hong Kong, 17 July 2025

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, ZHANG Kaizhi and LUO Baiyun.

\* For identification purposes only