

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$2,000,000,000 divided into 20,000,000,000 Shares of par value HK\$0.1 each to HK\$4,000,000,000 divided into 40,000,000,000 Shares of par value HK\$0.1 each by creating an additional 20,000,000,000 Shares.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the AGM. A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The existing authorised share capital of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is HK\$2,000,000,000 divided into 20,000,000,000 shares of par value HK\$0.1 each (the “**Shares**”). As at the date of this announcement, 17,216,948,349 Shares are in issue and 2,783,051,651 Shares are authorised but unissued.

In order to accommodate the future expansion and growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company to HK\$4,000,000,000 divided into 40,000,000,000 Shares of par value HK\$0.1 each by creating an additional 20,000,000,000 Shares (the “**Increase in Authorised Share Capital**”), which shall rank *pari passu* in all respects with the existing Shares. The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

As at the date of this announcement, the Company does not have any immediate plan to conduct any equity fund raising by issuing new Shares from any part of the increased authorised share capital and may or may not further issue new Shares in the future depending on market conditions and the financial needs of the Company.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the forthcoming annual general meeting of the Company to be held on Monday, 30 June 2025 (the “AGM”). An ordinary resolution will be proposed at the AGM for the Shareholders to consider, and if appropriate, approve the Increase in Authorised Share Capital.

A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

By order of the Board
New Focus Auto Tech Holdings Limited
TONG Fei
Chairman and Executive Director

Hong Kong, 23 April 2025

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, ZHANG Kaizhi and LUO Baiyun.

* *For identification purposes only*