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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

LAPSE OF PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

References are made to the announcements of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) (i) dated 27 June 2024 in relation to the Placing, and (ii) dated 17 July 2024 in relation to extension of the Long Stop Date of the Placing Agreement (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Announcements.

The Board announces that as the conditions precedent as set out in the Placing Agreement and the Supplemental Placing Agreement (the “**Placing Agreements**”) were not fulfilled by 6 August 2024, the Placing Agreements lapsed and the Placing will not proceed. Pursuant to the Placing Agreements, all obligations of the Placing Agent and the Company shall become null and void and neither of the parties shall have any claim against the other save for any liability arising out of any antecedent breaches.

The Directors are of the view that the lapse of the Placing has no material adverse impact on the existing business operation and financial position of the Group.

* For identification purposes only

GENERAL MANDATE

The Company would like to clarify, if the Placing had not lapsed, the Conversion Shares would have been issued under the general mandate granted to the Directors at the annual general meeting of the Company held on 28 June 2024, instead of the 2023 General Mandate.

By order of the Board
New Focus Auto Tech Holdings Limited
TONG Fei
Chairman and Executive Director

Hong Kong, 6 August 2024

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, HUANG Bo and ZHANG Kaizhi.