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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

INSIDE INFORMATION RECEIPT OF LAND RESUMPTION NOTICE BY A WHOLLY-OWNED SUBSIDIARY

This announcement is made by New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

New Focus Lighting and Power Technology (Shanghai) Co., Ltd. (紐福克斯光電科技(上海)有限公司) (“**New Focus Lighting and Power**”), a wholly-owned subsidiary of the Company, has recently received a notice from the Expropriation and Compensation Office of Shanghai Qingpu Industrial Zone* (上海市青浦工業園區徵收補償工作辦公室). Pursuant to the aforesaid notice, the land and buildings erected and located at No. 4589 Waiqingsong Highway, Qingpu District, Shanghai (the “**Target Properties**”), of which New Focus Lighting and Power held land use rights, are within the scope of the land resumption and therefore may be subject to expropriation (the “**Property Expropriation**”). The Target Properties comprise land with an area of 79,183.77 sqm and production plants, office buildings, a research and development center, warehouses and ancillary buildings with a total area of 29,942.16 sqm. As at the date of this announcement, the Target Properties are used for the business operation of New Focus Lighting and Power. The land of the Target Properties is for industrial use. New Focus Lighting and Power is the Group’s operating entity for the manufacturing business, which is principally engaged in the production and sale of automotive electronic products including inverters, chargers, multi-functional power packs and cooling and heating boxes. As of the date of this announcement, New Focus Lighting and Power has not yet signed the land expropriation agreement with the relevant governmental authorities.

New Focus Lighting and Power will communicate with relevant governmental authorities on the Property Expropriation and commence relevant work in due course, including but not limited to finding or building alternative production plants and the engagement of third-party appraisers to assess the value of the Target Properties. The management of the Company and New Focus Lighting and Power will use its best efforts to minimise the possible adverse impact of the Property Expropriation on the normal operations of New Focus Lighting and Power and will discuss and resolve matters regarding the Property Expropriation in accordance with applicable laws and internal systems to advance the Property Expropriation with best effort, and ensure that it is in the interests of the Company and its shareholders.

As the Property Expropriation is still in its preliminary stage, there is uncertainty as to whether the Property Expropriation will be completed and the impact of the Property Expropriation, if completed, on the Company's operations and financial position. The Company will make further announcements as and when appropriate depending on the progress of the Property Expropriation to inform its shareholders and potential investors of any material developments in relation to the Property Expropriation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
TONG Fei
Chairman and Executive Director

Hong Kong, 13 May 2024

As at the date of this announcement, the directors of the Company are: executive director – TONG Fei; and independent non-executive directors – LI Qingwen, HUANG Bo and ZHANG Kaizhi.

* *For identification purposes only*