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## **NEW FOCUS AUTO TECH HOLDINGS LIMITED**

**新焦點汽車技術控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 360)**

### **INSIDE INFORMATION BUSINESS UPDATE INVESTMENT IN A LIMITED PARTNERSHIP**

The announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **INVESTMENT INTO THE LIMITED PARTNERSHIP**

On 3 April 2024, New Focus (Beijing) (an indirect wholly-owned subsidiary of the Company), the General Partner and existing partners of the Limited Partnership (Lin Baowen and 11 individuals) entered into the Partnership Agreement, pursuant to which each of New Focus (Beijing) and the General Partner agreed to invest in the Limited Partnership by way of making a capital contribution of RMB55 million and RMB85 million for approximately 29.03% interests and approximately 44.87% interests in the Limited Partnership, respectively.

Pursuant to the terms of the Partnership Agreement, the capital contribution of New Focus (Beijing) (RMB55 million) and the capital contribution by the General Partner (RMB85 million) shall be made within 60 days from the date when certain conditions are satisfied.

As the purpose of the Investment is mainly for the indirect investment into Shenzhen Etouch, Shenzhen Etouch, Xiamen Yike (the controlling shareholder of Shenzhen Etouch) and Lin Baowen (the controlling shareholder of Xiamen Yike and the general partner of the Limited Partnership) have entered into the Cooperation Agreement with New Focus (Beijing) and the Limited Partnership on 3 April 2024. The Cooperation Agreement outlines various protection measures, including performance undertakings, put option, anti-dilution rights, pre-emption rights, right of first refusal and tag-along rights, which will be in favour of New Focus (Beijing) and/or the Limited Partnership.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save that the General Partner has provided unsecured loans of RMB6.5 million to the Group due on 31 December 2024 with an interest rate of 15.4% per annum, each of the Limited Partnership, Xiamen Yike, the General Partner, Lin Baowen and those 11 individuals, and their respective ultimate beneficial owners (if applicable), are Independent Third Parties.

## **INFORMATION OF THE LIMITED PARTNERSHIP**

The Limited Partnership was established in the PRC on 25 September 2014, and is principally engaged in equity investment in both listed and unlisted companies, and is one of the employee stock ownership platforms of Shenzhen Etouch. As at the date of this announcement, the general partner of the Limited Partnership is Lin Baowen and the limited partners are 11 individuals who are current and/or former employees of the Shenzhen Etouch group.

The key assets held by the Limited Partnership are its approximately 18.08% equity interest in Shenzhen Etouch and approximately 0.47% interest in Jinlitai (a company listed on the Shenzhen Stock Exchange).

### *Shenzhen Etouch*

Shenzhen Etouch is a company incorporated in the PRC with limited liability on 12 March 2010, and is principally engaged in the innovation, production, import & export of synthetic compounds and ultra-precision coating for new displays, the meta-universe, new energy vehicles and other application areas. Shenzhen Etouch is owned as to approximately 65.43% by Xiamen Yike, approximately 18.08% by the Limited Partnership and approximately 16.49% by six other independent shareholders (each holds not more than 5%).

Shenzhen Etouch is also engaged in the production of OLED circular polarizers and bit phase difference film, pancake beam-splitting films and car functional films, among others. Shenzhen Etouch products are mainly used in OLED panels, VR equipment, car displays and other scenarios.

### *Jinlitai*

Jinlitai was established in December 1993 and its shares are listed on the Shenzhen Stock Exchange (SZ.300225) since May 2011. Its main business is high-performance coatings, which are widely used in passenger cars, commercial vehicles, construction machinery, industrial components, and architectural facades for protection and decoration.

## **GENERAL**

The Investment contemplated under the Partnership Agreement does not constitute a notifiable transaction of the Company and is therefore exempt from the requirements under Chapter 14 of the Listing Rules. Disclosure of information in this announcement is made on a voluntary basis to keep Shareholders and potential investors of the Company informed of the latest business development of the Group.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Company”	New Focus Auto Tech Holdings Limited, a company incorporated in the Cayman Islands with limited liability, whose Shares are listed on the Main Board of the Stock Exchange
“Cooperation Agreement”	the cooperation agreement entered into between the New Focus (Beijing), the Limited Partnership, Lin Baowen, Xiamen Yike and Shenzhen Etouch on 3 April 2024
“Director(s)”	the directors of the Company
“General Partner”	深圳市可上科技有限公司 (Shenzhen Keshang Technology Co., Ltd.*), a company incorporated in the PRC with limited liability, which will become the general partner of the Limited Partnership. The General Partner is wholly owned by 北京雲馳泰成科技有限公司 (Beijing Yunchi Taicheng Technology Co., Ltd.*), which is in turn owned as to 10% and 90% by 馬也 (Ma Ye) (“ <b>Ma Ye</b> ”) and 天津中泰創雲企業管理中心 (有限合夥) (Tianjin Zhongtai Chuangyun Enterprise Management Center (Limited Partnership)*) (“ <b>Tianjin Zhongtai</b> ”), respectively. Tianjin Zhongtai is in turn owned as to 20% and 80% by Ma Ye and 高豔 (Gao Yan), respectively
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are third party(ies) independent of the Company and its connected persons in accordance with the Listing Rules
“Investment”	the investment to be made by New Focus (Beijing) to the Limited Partnership by way of capital contribution of RMB55 million in accordance with the Partnership Agreement

“Jinlitai”	上海金力泰化工股份有限公司(Shanghai Jinlitai Chemical Co., Ltd.*), a company established in the PRC with its shares listed on the Shenzhen Stock Exchange (SZ.300225)
“Limited Partnership”	石河子怡科股權投資合夥企業(有限合夥) (Shihezi Yike Equity Investment Partnership (Limited Partnership)*), a limited partnership established in the PRC on 25 September 2014
“Lin Baowen”	林寶文 (Lin Baowen*), the founder, group president, chairman, general manager and ultimate controlling beneficial owner of Shenzhen Etouch, and the founder, general manager and controlling shareholder of Xiamen Yike, and also the general partner of the Limited Partnership as at the date of this announcement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Focus (Beijing)”	紐福克斯科技(北京)有限公司 (New Focus Technology (Beijing) Co., Ltd.*), a company incorporated in the PRC with limited liability, an indirect wholly-owned subsidiary of the Company, which will become one of the limited partners of the Limited Partnership
“Partnership Agreement”	the partnership agreement entered into between the General Partner (as general partner), New Focus (Beijing), Lin Baowen and 11 individuals (as limited partners) on 3 April 2024 in respect of, inter alia, the Investment
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shenzhen Etouch”	深圳怡鈦積科技股份有限公司 (Shenzhen Etouch Technology Co. Ltd.*), a company incorporated in the PRC with limited liability, which is owned as to approximately 18.08% by the Limited Partnership as at the date of this announcement, and such equity interest in Shenzhen Etouch represents the key assets of the Limited Partnership
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Xiamen Yike”

廈門怡科科技發展有限公司 (Xiamen Yike Technology Development Co., Ltd.\*), a company incorporated in the PRC with limited liability, and being the controlling shareholder of Shenzhen Etouch holding its approximately 65.43% equity interests as at the date of this announcement, and a company owned as to approximately 60.34% by Lin Baowen and approximately 39.66% by seven independent individual shareholders

“%”

per cent.

By order of the Board  
**New Focus Auto Tech Holdings Limited**  
**Tong Fei**  
*Chairman and Executive Director*

Hong Kong, 3 April 2024

*As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, HUANG Bo and ZHANG Kaizhi.*

\* *For identification purpose only*