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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

INSIDE INFORMATION EXPROPRIATION COMPENSATION AGREEMENT

Reference is made to the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 May 2024 (the “**Announcement**”) in relation to the receipt of a notice by New Focus Lighting and Power from the Expropriation and Compensation Office of Shanghai Qingpu Industrial Zone* (上海市青浦工業園區徵收補償工作辦公室) in relation to the Property Expropriation. Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcement.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 22 November 2024, New Focus Lighting and Power has entered into a land expropriation (non-residential) compensation agreement (the “**Expropriation Compensation Agreement**”) with Shanghai Qingpu Industrial Park Development (Group) Ltd.* (上海青浦工業園區發展(集團)有限公司) (“**Qingpu Industrial Park Group**”), a company owned by the relevant governmental authority. New Focus Lighting and Power will receive approximately RMB370 million in compensation (the “**Compensation**”) based on its relocation progress, along with severance payments for its employees, which will be confirmed in accordance with the relevant governmental policies.

Pursuant to the Expropriation Compensation Agreement, New Focus Lighting and Power shall receive Compensation in full within 30 working days after it has completed the relevant procedures for the change or cancellation of water, electricity, coal, gas, telecommunications, etc, and vacates the Target Properties for the handover procedure, in addition to providing the original ownership certificates for the Target Properties (the “**Handover**”).

According to the Expropriation Compensation Agreement, the Handover shall be completed by the end of December 2026, unless otherwise extended under limited circumstances.

New Focus Lighting and Power will commence relevant work in due course, including but not limited to exploring new land and/or properties that may be acquired for the purpose of relocation of its production plant. The management of the Group will use its best efforts to minimise the possible adverse impact of the Property Expropriation on the normal operations of Group.

The Company will make further announcements as and when appropriate to inform its shareholders and potential investors of any material developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
TONG Fei
Chairman and Executive Director

Hong Kong, 25 November 2024

As at the date of this announcement, the directors of the Company are: executive director – TONG Fei; and independent non-executive directors – LI Qingwen, ZHANG Kaizhi and LUO Baiyun.

* *For identification purposes only*