

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS;

(2) POSTPONEMENT OF BOARD MEETING;

AND

(3) SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of New Focus Auto Tech Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(1) DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS (“2022 ANNUAL RESULTS”)

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 December 2022 not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2022 which shall have been agreed with the Company’s auditor, namely HLB Hodgson Impey Cheng Limited (the “**Auditor**”).

As additional time is needed to receive original audit confirmations from banks, suppliers and other parties and that the Auditor needs to reassess the scope of its audit work and carry out supplementary audit work due to the short term change of use of proceeds from subscription as announced by the Company on 30 March 2023, the Company will not be able to publish its 2022 Annual Results on or before 31 March 2023.

* For identification purpose only

The delay in publishing the 2022 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Board has been using its best endeavours to assist and cooperate with the Auditor in order to complete the audit process as soon as possible. It is expected that the 2022 Annual Results will be published by the end of April 2023. Further announcement(s) will be made by the Company to inform its shareholders of the expected dates of the meeting of the Board and publication of the 2022 Annual Results as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2022 at this stage as such management accounts may not accurately reflect the financial performance and position of the Group.

(2) POSTPONEMENT OF THE BOARD MEETING

Due to the reasons as disclosed above, the Board meeting will be further postponed to another date to be fixed and announced by the Board.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

(3) SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 3 April 2023 until the publication of the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Acting Chairman and Executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Director – Li Qingwen.