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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

DESPATCH OF CIRCULAR IN RELATION TO

(I) SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE;

(II) APPLICATION FOR WHITEWASH WAIVER;

AND

(III) PROPOSED INCREASE OF AUTHORISED SHARE CAPITAL

Reference is made to the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021 (the “**Announcement**”) in relation to, among other things, the Subscription, the Whitewash Waiver and the proposed Increase of Authorised Share Capital, and the announcement of the Company dated 18 June 2021 in relation to the delay in despatch of the circular. Unless otherwise defined, terms used in this announcement have the same meanings as those defined in the Announcement.

The circular containing, among other things, (i) details of the Subscription, the Specific Mandate, the Whitewash Waiver and the Increase in Authorised Share Capital; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; and (iv) a notice of the EGM, has been despatched to the Shareholders on 29 July 2021.

The EGM will be held at 2:00 p.m. on 13 September 2021 at Room 1809, Feidiao International Building, No.1065A Zhaojiabang Road, Xuhui District, Shanghai, PRC.

WARNING

The Subscription is subject to the fulfilment or waiver (as the case may be) of a number of conditions precedent set out under the section headed “Conditions of the Subscription” in the Announcement, including approval at the EGM by the Independent Shareholders of the Subscription and the Whitewash Waiver, and the grant of the Whitewash Waiver by the Executive. As such, the Subscription may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

Hong Kong, 29 July 2021

As at the date of this announcement, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

** For identification purposes only*