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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

RE-DESIGNATION OF DIRECTOR CHANGE OF CHAIRMAN CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 15 September 2017:

- (i) Mr. Zhang Jianxing (“**Mr. Zhang**”) has resigned as the chief executive officer (the “**Chief Executive Officer**”), the chairman of the Board (the “**Chairman**”), a member and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company due to the change in his duties and responsibilities at CDH Investments Management (Hong Kong) Limited (“**CDH**”), and has been re-designated as a non-executive Director;
- (ii) Mr. Du Jinglei (“**Mr. Du**”), an executive Director, has been appointed as the Chairman and the chairman of the Nomination Committee; and
- (iii) Mr. Lin Ming (“**Mr. Lin**”), the chief financial officer of the Company, has been appointed as the Chief Executive Officer.

RE-DESIGNATION OF DIRECTOR

Mr. Zhang has resigned as the Chief Executive Officer, the Chairman, a member and the chairman of the Nomination Committee due to the change in his duties and responsibilities at CDH, and has been re-designated as a non-executive Director with effect from 15 September 2017.

Mr. Zhang, aged 50, graduated from Tongji University (同濟大學) and received a Bachelor of Science degree in civil engineering. He has been employed by CDH since 2011, and his current position is managing director. Prior to joining CDH, Mr. Zhang served as a managing operation director at China Resources Asset Management Limited (華潤資產管理有限公司) from 2009 to 2011. Mr. Zhang served as an independent non-executive director at Tesson Holdings Limited (天臣控股有限公司) (Stock Code: 1201) from 24 March 2015 to 21 September 2015. Mr. Zhang is also a director of several subsidiaries of the Company including New Focus Lighting and Power Technology (Shanghai) Co., Limited, Beijing Aiyihang Auto Service Ltd, Liaoning Xin Tian Cheng Industrial Co., Limited and Changchun Guangda Automobile Trading Co., Ltd.

Mr. Zhang has entered into a new service agreement with the Company for a term of three years commencing from 15 September 2017, subject to retirement by rotation in accordance with the articles of association of the Company (the “**Articles of Association**”). Pursuant to the service agreement, Mr. Zhang is not entitled to any director’s fee. Mr. Zhang is entitled to a discretionary bonus payable at or before the year end at the discretion of the Board.

Save as disclosed above, Mr. Zhang (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has not held other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Securities and Futures Ordinance**”); and (v) does not hold any other positions with other members of the Group.

Mr. Zhang has confirmed that he has no disagreement with the Board. Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there are no other matters relating to the aforementioned resignation and re-designation of Mr. Zhang that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF MR. DU AS THE CHAIRMAN AND THE CHAIRMAN OF THE NOMINATION COMMITTEE

Mr. Du has been appointed as the Chairman and the chairman of the Nomination Committee with effect from 15 September 2017. The Board believes that Mr. Du is a suitable candidate for this position given his experience, past involvement in and contributions to the Group.

Mr. Du, aged 39, graduated with a bachelor's degree in mechanical engineering and a master's degree in measurement technology and instrumentation from Tsinghua University (清華大學) in July 2000 and July 2002, respectively. He has been employed by Ding Hui Investment Management (Tianjin) Company Limited (鼎暉股權投資管理(天津)有限公司) since August 2006, and his current position is managing director who is in charge of deal sourcing and executions. Prior to joining CDH, Mr. Du worked as an assistant manager in KPMG China and was responsible for certain IPO audit and other audit assurance engagements from August 2002 to August 2006. Currently, Mr. Du is also a director, executive deputy general manager and company secretary of Ningbo Yajin Electronic Science and Technology Corporation Limited (寧波亞錦電子科技股份有限公司) (a company listed on the National Equities Exchange and Quotations System of the People's Republic of China (Stock Code: 830806)).

The Company and Mr. Du will not enter into a new service agreement with respect to his appointment as the Chairman and the chairman of the Nomination Committee and his annual emoluments as an executive Director will remain unchanged.

Save as disclosed above, Mr. Du (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has not held other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the aforementioned appointment of Mr. Du that need to be brought to the attention of the Shareholders.

APPOINTMENT OF MR. LIN AS THE CHIEF EXECUTIVE OFFICER

Mr. Lin has been appointed as the Chief Executive Officer with effect from 15 September 2017. The Board believes that Mr. Lin is a suitable candidate for this position given his experience, past involvement in and contributions to the Group.

Mr. Lin, aged 37, graduated from Nankai University (南開大學) in 2002. He holds a bachelor's degree in accountancy and is a non-practicing member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會). From 2002 to 2007, he served as an audit manager in KPMG Huazhen LLP (畢馬威華振會計師事務所) and was responsible for certain IPO audit and other audit assurance engagements. From 2007 to 2013, he served as the chief financial officer and senior vice president of Towona Mobile TV Media Group (China) Limited (世通華納移動電視傳媒集團(中國)有限公司). Mr. Lin has been the chief financial officer and a director of several subsidiaries of the Company including New Focus Lighting and Power Technology (Shanghai) Co., Limited, Shandong New Focus Longsheng Auto Parts Co., Ltd, Beijing Aiyihang Auto Service Ltd, Liaoning Xin Tian Cheng Industrial Co., Limited, Zhejiang Autoboom Industrial Co., Ltd, Changchun Guangda Automobile Trading Co., Ltd, Ningbo Meishan Bonded Port Area Chi Feng Investment Management Co., Ltd, New Focus Autolife Holdings Limited and New Focus Auto Tech International Limited since he joined the Group in 2013.

Mr. Lin has entered into a new service agreement with the Company for a term of three years commencing from 15 September 2017. Pursuant to the service agreement, Mr. Lin is entitled to a remuneration of RMB1,000,000 per annum, which was determined with reference to Mr. Lin's experience, duties and responsibilities in the Group and the prevailing market rates and is subject to annual review by the Board and the remuneration committee of the Company. In addition, Mr. Lin is entitled to a discretionary bonus payable at or before the year end at the discretion of the Board.

As at the date of this announcement, Mr. Lin holds 16,666,668 share options of the Company, which were granted to him by the Company pursuant to the share option scheme of the Company adopted on 25 June 2014.

Save as disclosed above, Mr. Lin (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has not held other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the aforementioned appointment of Mr. Lin that need to be brought to the attention of the Shareholders.

The Board is identifying a suitable candidate to be appointed as the chief financial officer of the Company following Mr. Lin's appointment. The role of the chief financial officer of the Company is currently assumed by the deputy finance director of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
Du Jinglei
Chairman

Hong Kong, 15 September 2017

As at the date of this announcement, the Directors of the Company are: executive Director – DU Jinglei; non-executive Directors – YING Wei, WANG Zhenyu, ZHANG Jianxing and LI Ngai; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

* *For identification purposes only*