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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 360)

RESIGNATION OF DIRECTORS, APPOINTMENT OF NEW DIRECTORS, RE-DESIGNATION OF DIRECTOR, CHANGES TO THE AUDIT COMMITTEE, NOMINATION COMMITTEE, REMUNERATION COMMITTEE AND THE STRATEGY COMMITTEE, CHANGE OF AUTHORIZED REPRESENTATIVES

Reference is made to the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 August 2013 in respect of the completion of certain transactions entered into by the Company (the “**Completion**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, as conditions precedent to the Completion, the following resignation, appointment and re-designation of Directors will take effect from 28 August 2013:

1. Re-designation of Mr. Hung Wei-Pi, John (“**Mr. Hung**”) from an executive Director and the chairman of the Board to a non-executive Director and the vice chairman of the Board (the “**Re-designated Director**”);
2. Resignation of Ms. Hung Ying-Lien (“**Ms. Hung**”) as an executive Director and the chief financial officer of the Company and resignation of Mr. Douglas Charles Stuart Fresco and Mr. Edward B Matthew as executive Directors (the “**Resigned Executive Directors**”);
3. Resignation of Mr. Hsu Ming Chyuan and Mr. Chang An-Li as non-executive Directors (the “**Resigned Non-executive Directors**”);
4. Resignation of Mr. Du Hai-Bo, Mr. Zhou Tai-Ming, Mr. Chih T. Cheung and Mr. Uang Chii-Maw as independent non-executive Directors (the “**Resigned Independent Non-executive Directors**”);
5. Appointment of Mr. Zhang Jianxing (“**Mr. Zhang**”) as an executive Director and the chief executive officer of the Company (the “**New Executive Director**”);

* *For identification purposes only*

6. Appointment of Mr. Wang Zhenyu (“**Mr. Wang**”) as a non-executive Director and the chairman of the Board;
7. Appointment of Mr. Ying Wei (“**Mr. Ying**”) and Mr. Du Jinglei (“**Mr. Du**”) as non-executive Directors (together with Mr. Wang, the “**New Non-executive Directors**”); and
8. Appointment of Mr. Hu Yuming (“**Mr. Hu**”), Mr. Lin Lei (“**Mr. Lin**”) and Mr. Zhang Jie (“**Mr. Zhang Jie**”) as independent non-executive Directors (the “**New Independent Non-executive Directors**”).

Each of the Resigned Executive Directors, the Resigned Non-executive Directors and the Resigned Independent Non-executive Directors (together, the “**Resigned Directors**”) has confirmed to the Company that he/she has no disagreement with the Board and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its heartfelt gratitude to the Resigned Directors for their outstanding contributions during their office.

The appointment and re-designation of the Re-designated Director, the New Executive Director, Mr. Wang, the New Non-executive Directors and the New Independent Non-executive Directors (together, the “**New Directors**”) have been approved by the shareholders of the Company in the extraordinary general meeting held on 9 August 2013.

PARTICULARS OF THE NEW DIRECTORS

The following are details of the New Directors pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”):-

Mr. Wang Zhenyu

Mr. Wang Zhenyu (王振宇), aged 49, has been employed by CDH Investments Management (Hong Kong) Limited (“**CDH**”) since 2008, and his current position is managing director. He is also currently a non-executive director of Xiezhong International Holdings Limited (Stock Code: 3663). From 2002, he served as a vice President and managing Director with various affiliates of CDH. Prior to joining CDH, from 2000 to 2002, he served as an associate in the investment consultancy department of China International Capital Corporation Limited.

Mr. Wang graduated from Hefei University of Technology (合肥工業大學) with a bachelor’s degree in machinery engineering in August 1985 and a master’s degree in industrial management engineering in July 1988.

Mr. Hung Wei-Pi, John

Mr. Hung Wei-Pi, John (洪偉弼), aged 52, is one of the founders of the Company and its subsidiaries (the “**Group**”) and has been the chairman of the Company since February 2005 until the date of this announcement. He was primarily responsible for the management of the board of Directors and formulation of the future development strategies and planning of the Group. He graduated from Chung Yuan Christian University (台灣中原大學) with a bachelor’s degree in commerce in 1982.

Prior to the establishment of Shanghai New Focus Auto Parts Co., Ltd. (“**NFA Parts**”), Mr. Hung was the founder and general manager of New Focus Line Limited. In March 1994, Mr. Hung established NFA Parts. He assumed the positions of both the director and general manager and actively participated in NFA Parts’ daily operations. In 2001, Mr. Hung established Shanghai New Focus Auto Repair Services Co., Ltd. (“**NFA Service**”).

Mr. Zhang Jianxing

Mr. Zhang Jianxing (張健行), aged 46, has been employed by CDH since 2011, and his current position is operating manager director. Prior to joining CDH, from 2009 to 2011, Mr. Zhang served as an operations director at China Resources Asset Management. From 2006 to 2009, he worked as a vice president at China Worldbest Group Co., Ltd..

Mr. Zhang received a bachelor of science degree in civil engineering from Tongji University (同濟大學).

Mr. Ying Wei

Mr. Ying Wei (應偉), aged 47, holds a master degree of business administration from the University of San Francisco and a bachelor degree of economics from the Zhejiang Gongshang University (浙江工商大學) (formerly known as Hangzhou Institute of Commerce (杭州商學院)) and is a non-practicing member of the China Institute of Certified Public Accountants (中國註冊會計師協會). Mr. Ying had worked for China Resources Textiles (Holdings) Company Limited (華潤紡織(集團)有限公司) as executive director and vice president for 18 years during the period from 1989 to 2007. Mr. Ying had also worked for China Water Affairs Group Limited (Stock Code: 855) as vice president during the period from 2007 to 2009, and worked for China Botanic Development Holdings Limited (now re-named as China Water Property Group Limited) (Stock Code: 2349) as an executive director and president during the period from 21 July 2008 to 30 July 2009. Currently, Mr. Ying is the operating partner of CDH Investments, an independent non-executive director of Fong’s Industries Company Limited (Stock Code: 641) and China Public Procurement Limited (Stock Code: 1094).

Mr. Du Jinglei

Mr. Du Jinglei (杜敬磊), aged 35, has been employed by Ding Hui Investment Management (Tianjin) Company Limited (鼎輝股權投資管理(天津)有限公司) since August 2006, and his current position is executive director who is in charge of deal sourcing and executions. Prior to joining CDH, from August 2002 to August 2006, Mr. Du worked as an assistant manager in KPMG China and was responsible for certain IPO audit and other audit assurance engagements.

Mr. Du graduated with a bachelor’s degree in mechanical engineering and a master’s degree in measurement technology and instrumentation from Tsinghua University (清華大學) in July 2000 and July 2002, respectively.

Mr. Hu Yuming

Mr. Hu Yuming (胡玉明), aged 47, has been a professor at the School of Management of Jinan University (暨南大學管理學院) from 2000 to present and held various teaching positions in Xiamen University (廈門大學) from 1989 to 2000. He had worked for China Resources Jinhua Co., Ltd. (華潤錦化股份有限公司) (The Shenzhen Stock Exchange (“SZSE”) Stock Code: 000810) as an independent director during the period from 2004 to 2010. Mr. Hu had also worked for Guangzhou Zhujiang Brewery Co., Ltd. (廣州珠江啤酒股份有限公司) (SZSE Stock Code: 002461) as an independent director during the period from 2009 to 2012. Currently, Mr. Hu is an independent director of Guangdong HongDa Blasting Co., Ltd. (廣東宏大爆破工程有限公司) (SZSE Stock Code: 002683), Guangzhou Canudilo Fashion and Accessories Co., Ltd. (廣州卡奴迪路服飾股份有限公司) (SZSE Stock Code: 002656) and By-health Co., Ltd. (湯臣倍健股份有限公司) (SZSE Stock Code: 300146).

Mr. Hu received a bachelor of science degree, a master of science degree and doctoral degree in economics from Xiamen University (廈門大學) in 1986, 1989 and 1995, respectively.

Mr. Lin Lei

Mr. Lin Lei (林雷), aged 46, is the founder, co-president and joint chief executive officer of Sinotrust International Information & Consulting (Beijing) Co., Ltd. (新華信國際信息諮詢(北京)有限公司) (“Sinotrust”). Prior to founding Sinotrust in 1992, from 1990 to 1992, Mr. Lin worked at the Ministry of Foreign Economic Relation and Trade (對外經濟貿易部).

Mr. Lin is currently a member of the European Society for Opinion and Marketing Research (ESOMAR), the American Marketing Association (AMA) and China Association of Automobile Manufacturers (CAAM) (中國汽車工業協會). Mr. Lin is also an executive director of China Marketing Research Association (CMRA) (中國信息協會市場研究業分會), vice president of China Association of Market Information and Research (CAMIR) (中國市場信息調查業協會), director of Society of Automotive Engineers of China (SAE) (中國汽車工程學會), executive director of China Automobile Dealers Association (CADA) (中國汽車流通協會), commissioner of the expert committee of CADA, member of the Auto Market Branch of CADA, consultant of Beijing Association of Automobile Manufacturers (BAAM) (北京汽車行業協會), senior consultant of Beijing Automotive Economic Research Association (BAERA) (北京汽車經濟研究會) and expert of Sohu Automotive Marketing Summit (搜狐汽車營銷峰會), member of Sohu 50 Elites China Automobile Forum (搜狐“中國汽車50人論壇”), and consultant of 21st Century Automotive Research Institute (21世紀汽車研究院顧問).

Mr. Lin received a bachelor’s degree in economic data application from the Renmin University of China (中國人民大學) in 1990.

Mr. Zhang Jie

Mr. Zhang Jie (張杰), aged 52, received a bachelor's degree in chemical fibre macromolecule from Donghua University (東華大學) in 1983 and an executive master of business administration degree from Beijing International (北大國際) at Peking University (北京大學) in 2000. Currently, Mr. Zhang is the chairman and secretary of China Hi-Tech Group Corporation (中國恒天集團有限公司), a guest professor at Jilin University (吉林大學) and a council member of Association for Relations Across the Taiwan Straits (中國海峽兩岸關係協會). Prior to such appointments, he worked at Synthetic Fibre Department of the Textile Industry Ministry (國家紡織工業部化纖司) and served as head of Synthetic Fibre Development Centre of China Textile Association (中國紡織總會化纖產品開發中心), general manager of Huafang Real Estate Development Company (華紡房地產開發公司), general manager and chairman of China Textile Machinery (Group) Co., Ltd. (中國紡織機械(集團)有限公司) and president of China Worldbest Group Co., Ltd. (中國華源集團有限公司).

Save as disclosed above, there is no other information relating to the New Directors to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

It is believed that with the appointment and re-designation of the New Directors, the Company will continue to, as in the past, maximize the profits and returns for the society, shareholders, enterprise and employees. The Board would like to warmly welcome the new Directors.

AUDIT COMMITTEE, REMUNERATION COMMITTEE, NOMINATION COMMITTEE AND STRATEGY COMMITTEE

On 28 August 2013, in connection with the change of Directors above, all the existing committees under the Board were dissolved and the following committees were formed with the same terms of reference as the respective existing committees of the Company (where applicable):

1. Audit committee, comprising Mr. Hu (as chairman), Mr. Lin and Mr. Du;
2. Nomination committee, comprising Mr. Wang (as chairman), Mr. Zhang Jie and Mr. Lin;
3. Remuneration committee, comprising Mr. Hu (as chairman), Mr. Ying and Mr. Zhang Jie; and
4. Strategy committee, comprising Mr. Zhang Jie (as chairman), Mr. Wang, Mr. Hung and Mr. Lin.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

With effect from 28 August 2013, Mr. Lin Ming will replace Ms. Hung as the chief financial officer of the Company.

CHANGE OF AUTHORIZED REPRESENTATIVE

With effect from 28 August 2013, Mr. Du will replace Mr. Douglas Charles Stuart Fresco as an authorized representative of the Company for communications with the Stock Exchange in accordance with Rule 3.05 of the Listing Rules. Mr. Liu Xiaohua, the company secretary of the Company, will remain as an authorized representative of the Company.

By order of the Board
New Focus Auto Tech Holdings Limited
Wang Zhenyu
Chairman

Hong Kong, 28 August 2013

As at the date hereof, the Directors of the Company are: executive Director – ZHANG Jianxing; non-executive Directors – WANG Zhenyu, HUNG Wei-Pi John, YING Wei and DU Jinglei; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Jie.

The Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.