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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 12 June 2023:

- (i) Mr. Huang Bo (“**Mr. Huang**”) has been appointed as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company; and
- (ii) Mr. Zhang Kaizhi (“**Mr. Zhang**”) has been appointed as an independent non-executive Director and the chairman of the Audit Committee.

The biographical details of Mr. Huang and Mr. Zhang are as follows:

Mr. Huang Bo (黃博), aged 35, has been working in Baker Tilly China Certified Public Accountants (天職國際會計師事務所中國區) since 2010, with his current position being the director of consultancy services. Mr. Huang focuses on providing clients with solutions such as strategic development, management optimization, policy research, risk control, etc., and is particularly experienced at providing consultancy services for state-owned enterprises and administrative institutions.

Mr. Huang is an international certified management consultant and a senior risk manager. He is also a science and technology evaluation expert of the Chengdu Science and Technology Bureau* (成都市科學技術局), which provides various special services, such as consultation and demonstration, evaluation and acceptance evaluation, and is committed to promoting the scientization, standardization and modernization of technological management and decision-making.

Mr. Huang received an Executive Master of Business Administration (“EMBA”) in the Joint Training Program between Peking University (北京大學) and the University of Hong Kong in 2021.

Mr. Huang has entered into a letter of appointment with the Company as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with a 3-year term with effect from 12 June 2023. He will receive a Director’s remuneration of RMB100,000 per annum from the Company, subject to annual review by the Board on recommendations of the Remuneration Committee, with reference to market rates, the positions he holds in the Board committees and his duties and responsibilities within the Group and his experience. Save as disclosed above, Mr. Huang is not entitled to any other emoluments from the Company.

Mr. Huang will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company.

Mr. Zhang Kaizhi (張開智), aged 49, has been a partner of Shenzhen Jiuan Certified Public Accountants (Special General Partnership)* (深圳久安會計師事務所(特殊普通合夥)) since October 2021.

Mr. Zhang served as the deputy director of the financial department of Hubei Sanlida Building Materials Industry Group Co., Ltd.* (湖北三利達建材工業集團有限公司) and the manager of the financial department of the Netherlands Anyunlong Group (Shanghai) Company* (荷蘭安運隆集團(上海)公司) from December 1993 to November 1999; the deputy general manager of Hubei Dawei Assets Appraisal Co., Ltd.* (湖北大維資產評估有限公司) from December 1999 to August 2005; and a partner of each of Shenzhen Cexin Hongye Certified Public Accountants (General Partnership)* (深圳策信泓業會計師事務所(普通合夥)) and Shenzhen Guotai Certified Public Accountants (General Partnership)* (深圳國泰會計師事務所(普通合夥)) from August 2005 to October 2021.

Mr. Zhang is a Chinese certified public accountant and appraiser, with securities practitioner and fund practitioner qualifications.

Mr. Zhang graduated from the Zhongnan University of Economics and Law (中南財經政法大學), and is currently studying in an EMBA program at the National Tsing Hua University (國立清華大學) in Hsinchu City, Taiwan.

Mr. Zhang has entered into a letter of appointment with the Company as an independent non-executive Director and the chairman of the Audit Committee with a 3-year term with effect from 12 June 2023. He will receive a Director’s remuneration of RMB100,000 per annum from the Company, subject to annual review by the Board on recommendations of the Remuneration Committee, with reference to market rates, the position he holds in the Audit Committee and his duties and responsibilities within the Group and his experience. Save as disclosed above, Mr. Zhang is not entitled to any other emoluments from the Company.

Mr. Zhang will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company.

Save as disclosed above and as at the date of this announcement, each of Mr. Huang and Mr. Zhang does not (i) hold any other position in the Group nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any Director(s), senior management, substantial or controlling shareholder(s) (as defined under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)) in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the appointment of Mr. Huang and Mr. Zhang that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the above appointments, the compositions of the Audit Committee, the Remuneration Committee and the Nomination Committee will be changed as follows:

Director	Board Committee	Audit Committee	Remuneration Committee	Nomination Committee
TONG Fei			M	C
LI Qingwen		M	C	M
HUANG Bo		M	M	M
ZHANG Kaizhi		C		

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

COMPLIANCE WITH RULES 3.10, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointments of Mr. Huang and Mr. Zhang, the number of the independent non-executive Directors and the members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee have complied with the minimum number required under Rules 3.10, 3.21, 3.25 and 3.27A of the Listing Rules.

On behalf of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Acting Chairman and Executive Director

Hong Kong, 12 June 2023

As at the date of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – LI Qingwen, HUANG Bo and ZHANG Kaizhi.

* *For identification purposes only*